

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 9/4/2012

GAIN Report Number: VM2045

Vietnam

Rice Price - Weekly

Situation for the week ending August 31, 2012

Approved By:

Dwight Wilder

Prepared By:

Quan Tran

Report Highlights:

Indicative export rice prices surged up again during the first two days of last week, due to the tight supply in the local market. Prices were unchanged throughout the rest of the week.

Local paddy rice prices went up sharply mainly due to tight local paddy supply and large demand for export movements.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending August 31, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Aug. 24)
5	455	455	460	460	450	460	450	455.71	441.43
10	445	445	450	455	440	455	440	447.14	432.86
15	435	435	440	440	430	440	430	435.71	422.14
25	425	425	430	430	420	430	420	425.71	412.14

Source: Vietnamese rice exporters